

EcoQuasar s.r.o.

CIMBURKOVA 916/8
13000 PRAGUE, CZ

info@pyroworld.net

March 12, 2025

Official Statement on PyroWorld's Regulatory Status and Compliance

1. Introduction

This document serves as an official clarification of PyroWorld current regulatory status and aims to address misinformation, including misinterpretations regarding past regulatory notices and false associations with unrelated fraud cases.

2. PyroWorld's Licensing and Compliance

- PyroWorld operates as a fully licensed Virtual Asset Service Provider (VASP) within Europe and adheres to strict financial regulations, including AML (Anti-Money Laundering) and KYC (Know Your Customer) compliance.
- Our platform is Apple-approved, with our official iOS application available on the App Store, reinforcing our compliance with security, quality, and regulatory standards.
- We collaborate with regulated banking institutions, providing seamless fiat-to-crypto transactions in compliance with European financial laws.

3. Clarification on CNMV's Past Statements

- In 2023, Spain's CNMV (Comisión Nacional del Mercado de Valores) issued a statement regarding Pyro Coin SA, an entity previously associated with PyroWorld, stating that it was not authorized to provide investment services in Spain.

- However, Pyro Coin SA (or PyroWorld) has never provided investment services.

- This regulatory note from CNMV was a technical clarification, not a blacklisting, scam allegation, or fraud warning. It simply noted that Pyro Coin SA was not registered under Spanish investment laws, which is irrelevant today since we now operate under EcoQuasar s.r.o., a licensed European company.

4. PyroWorld Has No Connection to Third-Party Scams

- PyroWorld is strictly an exchange—we facilitate the buying and selling of cryptocurrencies.

- We do not manage client investment funds, do not offer investment services, and do not guarantee returns.

- Unfortunately, some individuals were defrauded by third-party investment scams that had nothing to do with us.

- These fraud victims simply purchased cryptocurrency on PyroWorld (and other exchanges) before being scammed elsewhere, and then wrongly associated our platform with the fraud.

- This is comparable to someone buying euros on a currency exchange and then getting scammed in an unrelated business—blaming the exchange makes no sense.

5. Addressing Misinformation

- Some misleading articles and individuals have falsely linked PyroWorld to scams when, in reality, we were only the exchange where some fraud victims bought crypto before losing it elsewhere.

- PyroWorld is not responsible for how users spend their cryptocurrency after purchasing it on our platform.

- We strongly encourage individuals to verify information through official sources and not rely on rumors, misleading reports, or unverified claims.

6. Commitment to Security & Compliance

- PyroWorld follows strict AML/KYC protocols to prevent illegal activities.

- We work with regulated banking institutions and comply with European financial laws.

- We are actively preparing for MiCA (Markets in Crypto-Assets) compliance, the upcoming European Union regulation for digital assets.

7. Final Statement

PyroWorld remains committed to transparency, security, and regulatory compliance. Any claims stating otherwise are either outdated, misleading, or factually incorrect.

For official information, please visit <https://pyroworld.net> or contact our compliance team.

Issued by: Head of PYROWORLDnet

Date: March 12, 2025



TRUSTIFY LEGAL

Blockchain - Fintech - IT
Your legal expert in European Union

Official Legal Statement

As the Equity Partner of Trustify Legal Law Firm, Mr. Oleksandr Rudako, a duly qualified and experienced professional in banking and finance, blockchain, fintech, IT, and M&A,

hereby **CONFIRMS** the accuracy and completeness of the **Official Statement on PyroWorld's Regulatory Status and Compliance** as set forth above. Furthermore, he additionally confirms the following:

1. EcoQuasar s.r.o. is officially registered and is entitled to provide virtual assets services, according to the law of the Czech Republic;
2. EcoQuasar s.r.o. does not provide investment services;
3. The regulation of the Czech Republic does not restrict EcoQuasar s.r.o. from providing virtual assets services in the Czech Republic, other jurisdictions, including customers, who are from the other European Union Member States or other foreign countries.

Equity Partner of Trustify Legal Law Firm

Oleksandr Rudakov, LL.M., MBA